

APRIL 2026

PT ARCHI INDONESIA TBK

FY 2025 Performance



Archi
Indonesia

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- The Company and Rajawali reserve the right, without reasons or advance notice, to change or terminate the procedure relating to the any potential transaction and to terminate negotiations at any time prior to the signing of any binding agreement in relation thereto.



Table of Contents

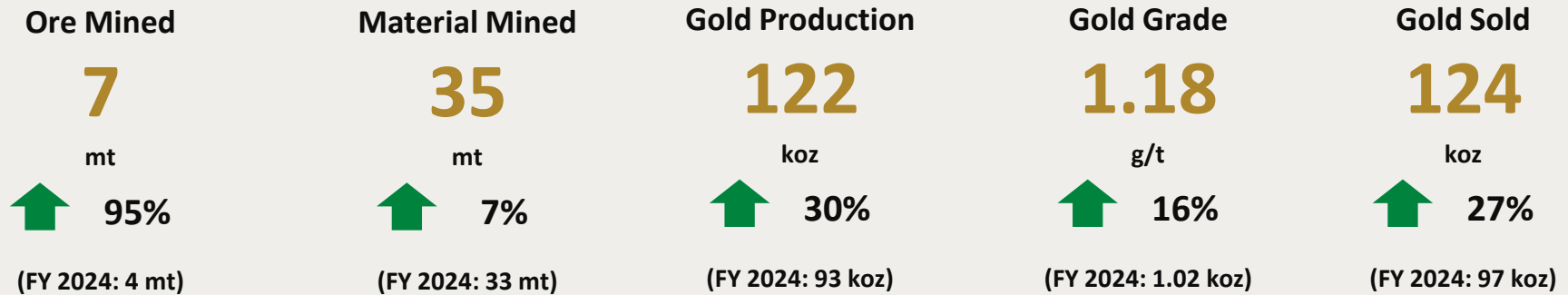
01	FY 2025 Highlights
02	Operational Update
03	Financial Update
04	Other Businesses

A photograph of an industrial facility, likely a refinery or chemical plant. The main focus is a large, circular, metallic structure with a grid of rivets or bolts. In the foreground, there is a complex network of pipes, valves, and metal walkways. A worker wearing a red hard hat and a yellow safety vest is standing on one of the walkways on the left side of the image. The sky is clear and blue.

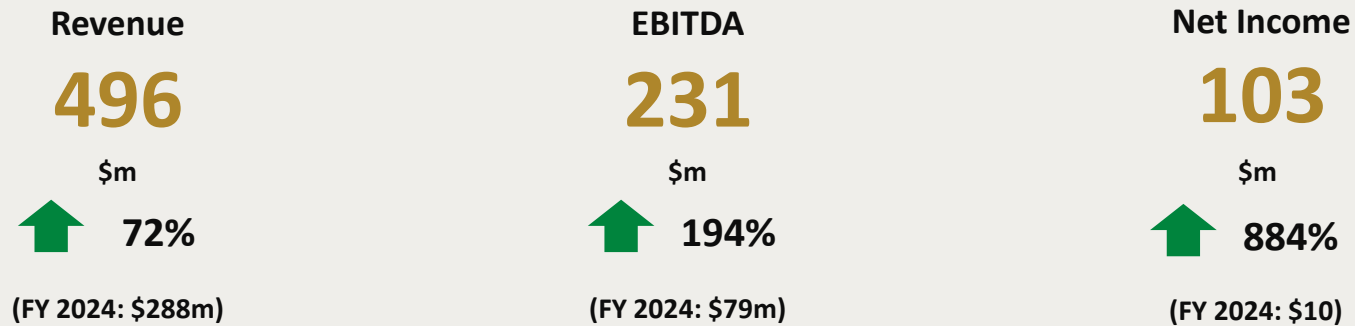
FY 2025 HIGHLIGHTS

FY 2025 HIGHLIGHT

Operational Highlight



Financial Highlight



PROJECT HIGHLIGHT



Underground Mining

- Total development for FY 2025 reached 1.2km.
- Total material mined was 84.8 kt, with 61.1 kt of ore hauled, which translated to SR 0.4X
- The average mined grade for FY 2025 was 3.8 g/t.
- Ground support installation continued to ensure safe access and long term stability in deeper levels.



Exploration

- In FY 2025, ARCI completed exploration drilling to a total of 85,893 meters.
- Total exploration capex spent up to December 2025 was \$9.3 million
- As a result, Archi intersect gold mineralization with interval between 5 and 37 meters, and average grade between 5 and 27 g/t Au.



Geothermal

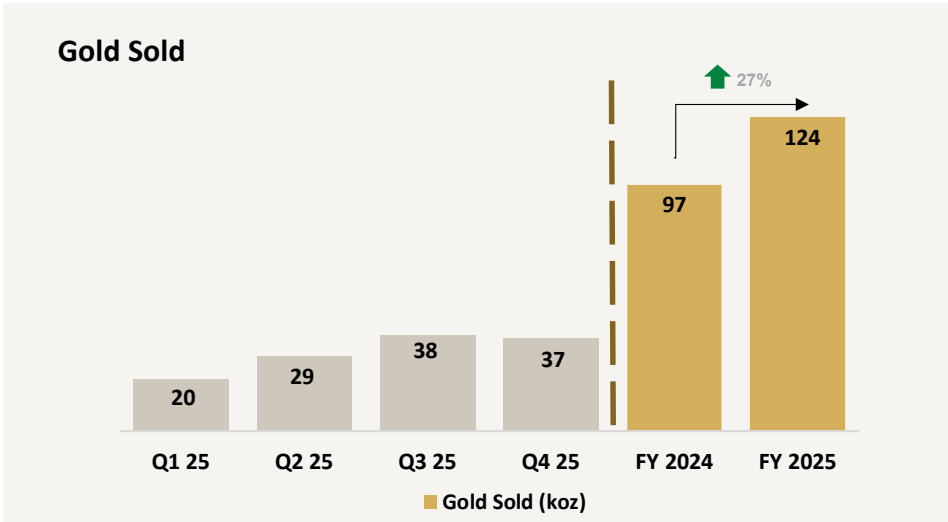
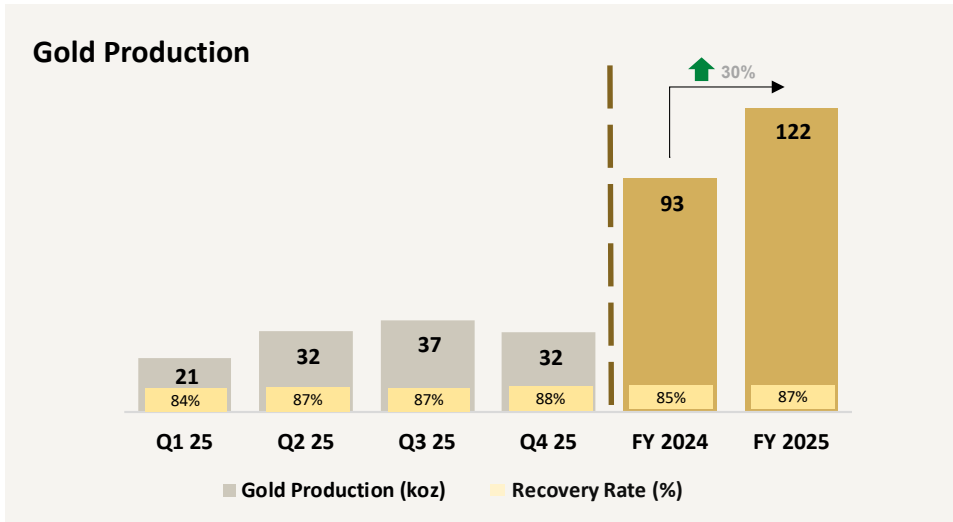
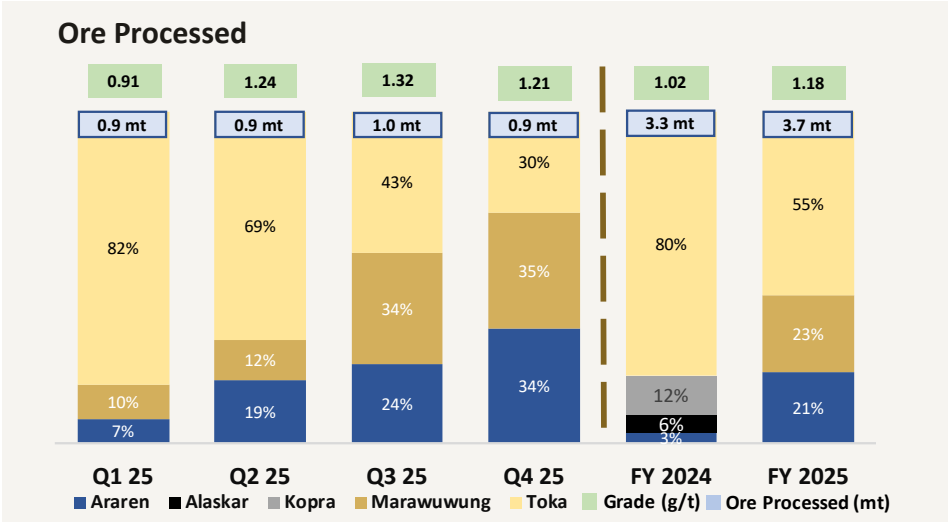
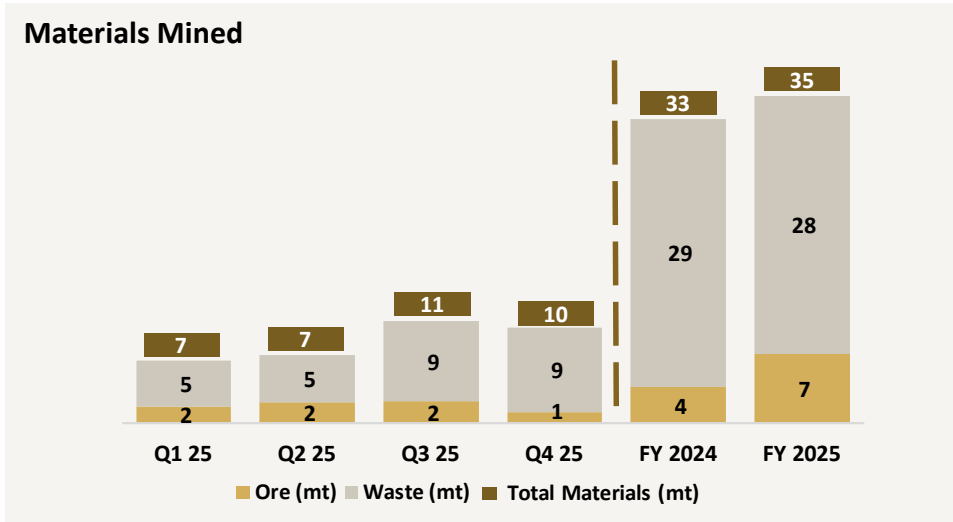
- PT Toka Tindung Geothermal (PT TTG) is part of a Strategic National Project (PSN).
- Aiming to construct a geothermal power plant with a target installed capacity of 40 Megawatts (MW).

OPERATIONAL UPDATE



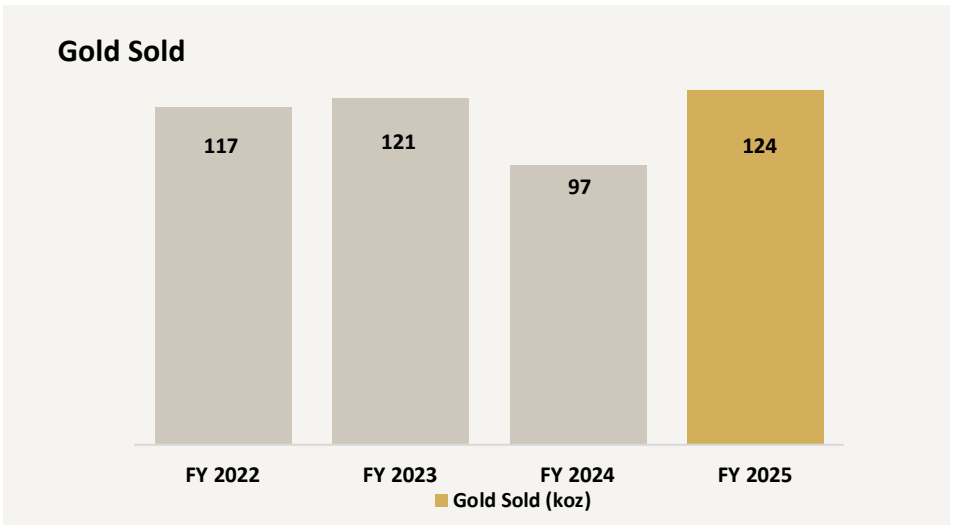
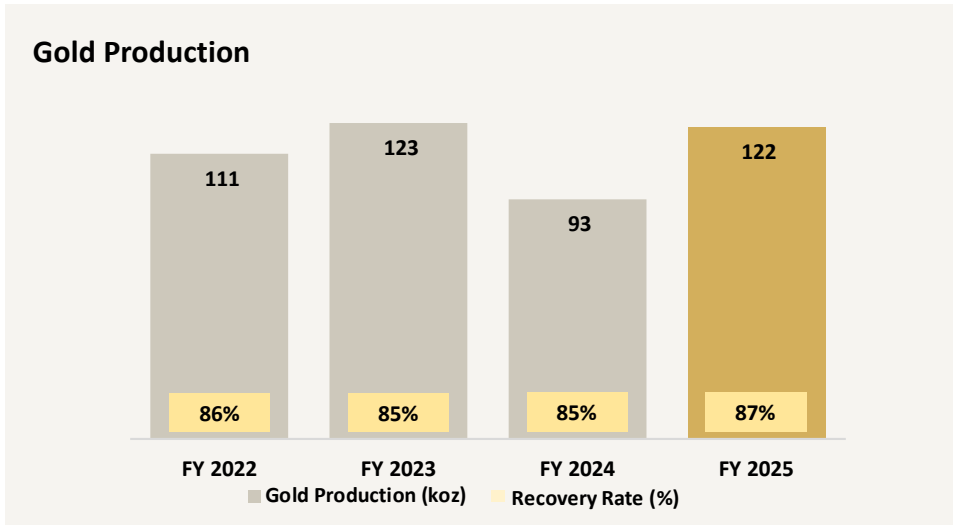
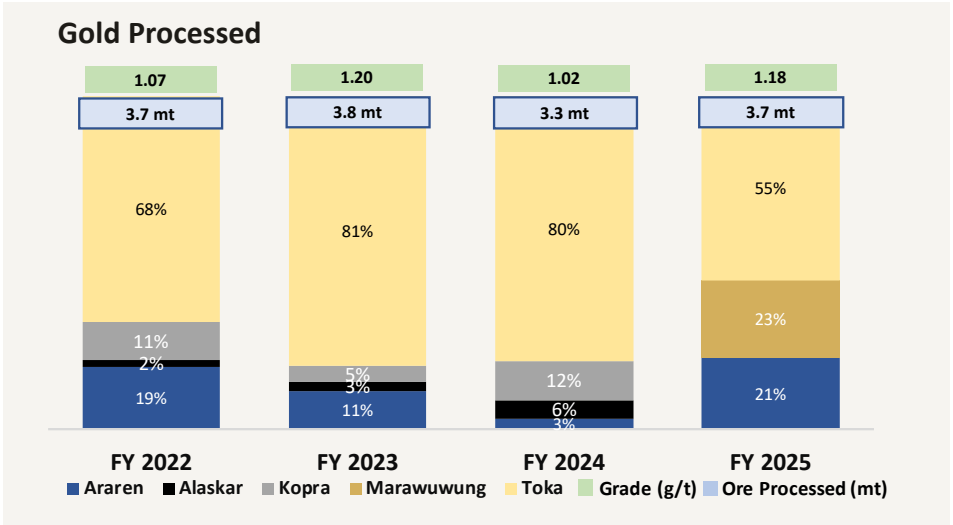
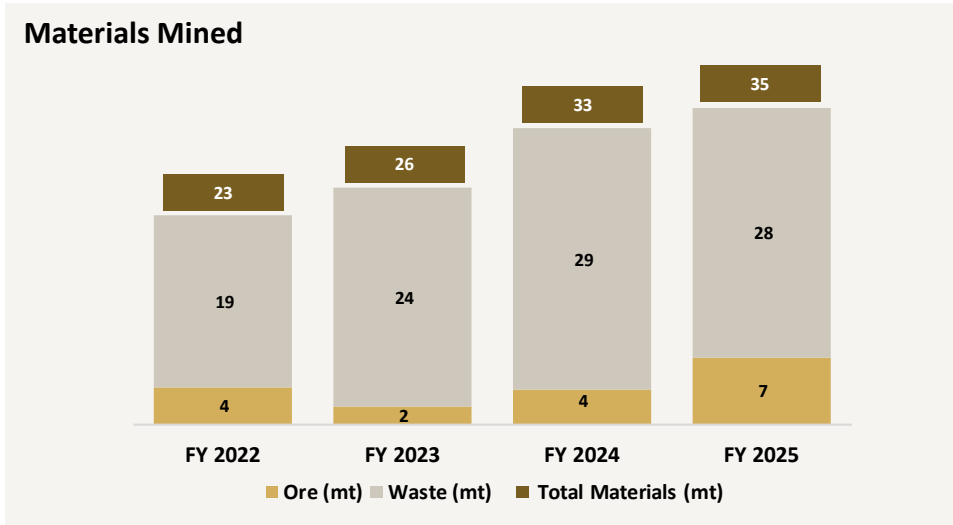
QoQ Operational Performance

DELIVERING STABILITY THROUGH DISCIPLINED AND RESPONSIBLE MINING



YoY Operational Performance

FROM CHALLENGES TO STABILITY THROUGH STRONG OPERATIONS BASED ON YEARS OF EXPERIENCE

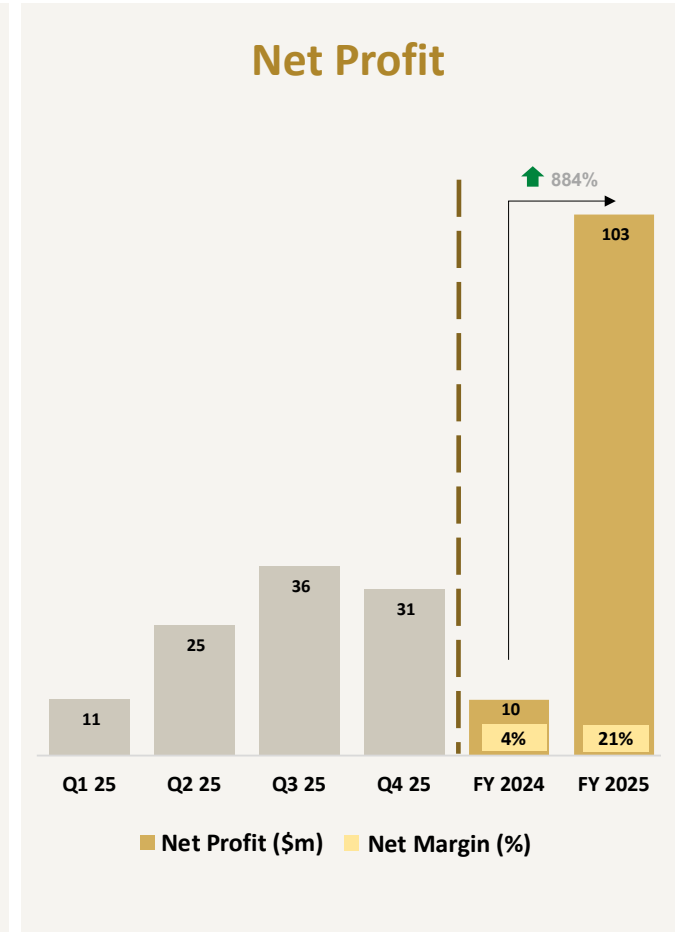
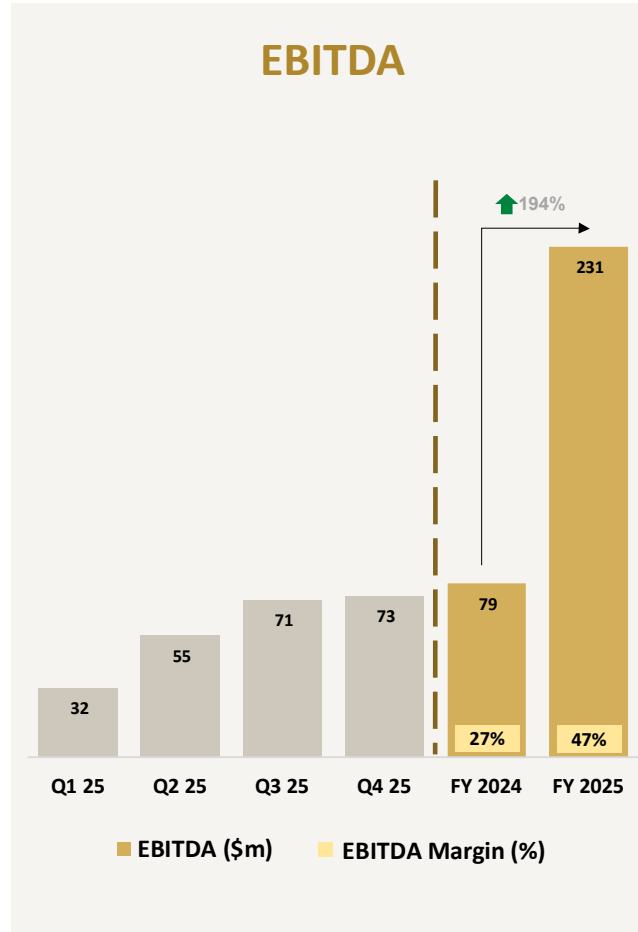
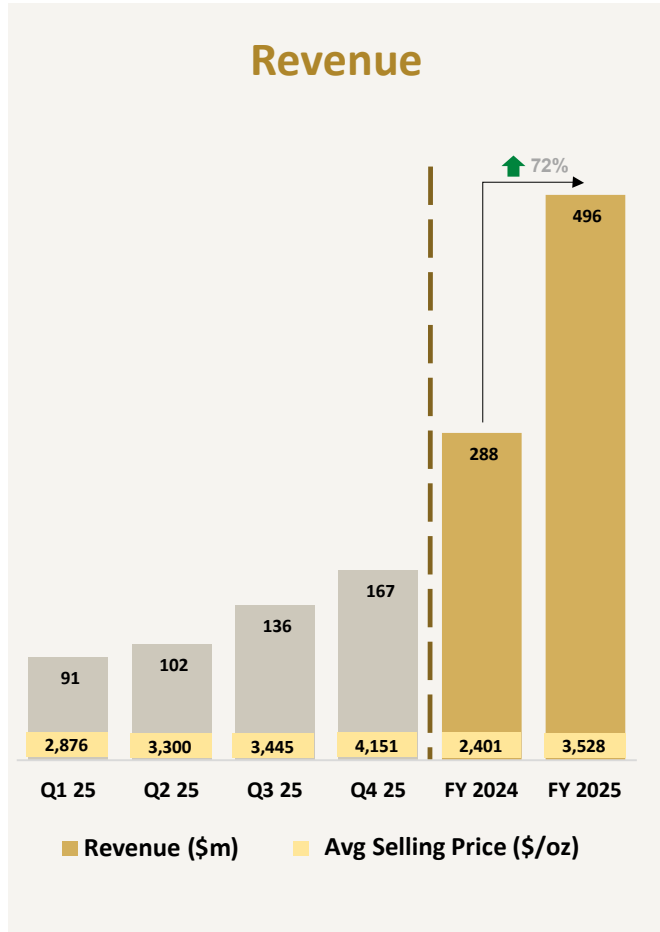




FINANCIAL UPDATE

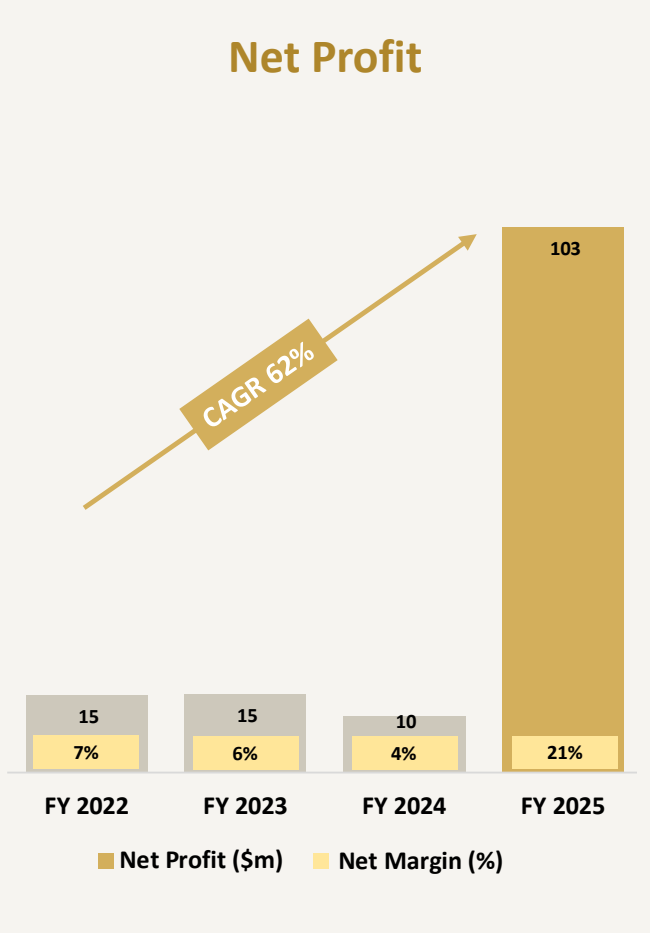
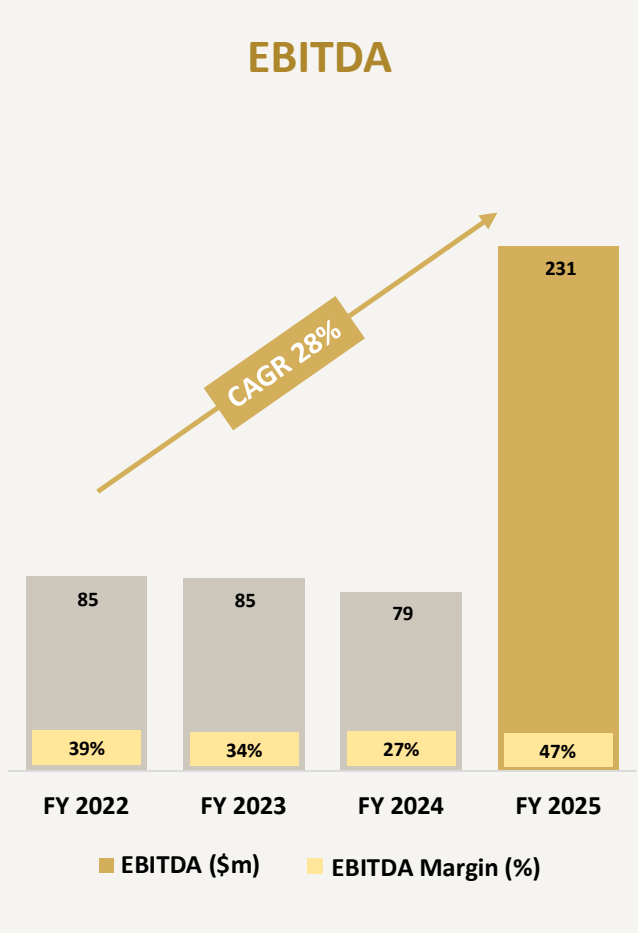
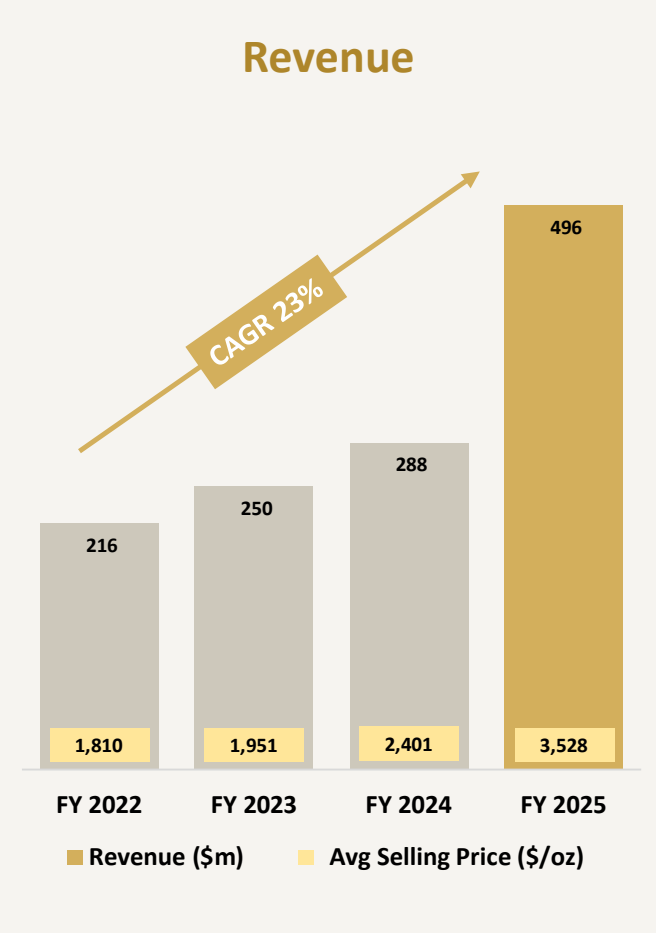
QoQ Financial Performance

STRONG OPERATIONAL EXECUTION AND A FAVORABLE GOLD PRICE ENVIRONMENT DROVE FINANCIAL GROWTH



YoY Financial Performance

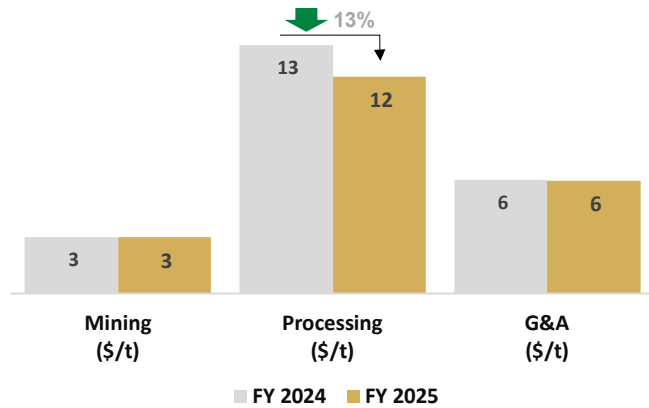
RESILIENT THROUGH VOLALITY, WITH CONTINUED MARGIN DISCIPLINED



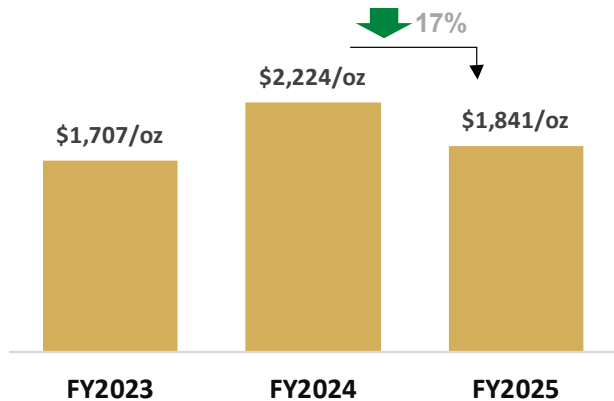
COST INDICATOR

Maintained cost efficiency despite higher royalty rates effective April 2025

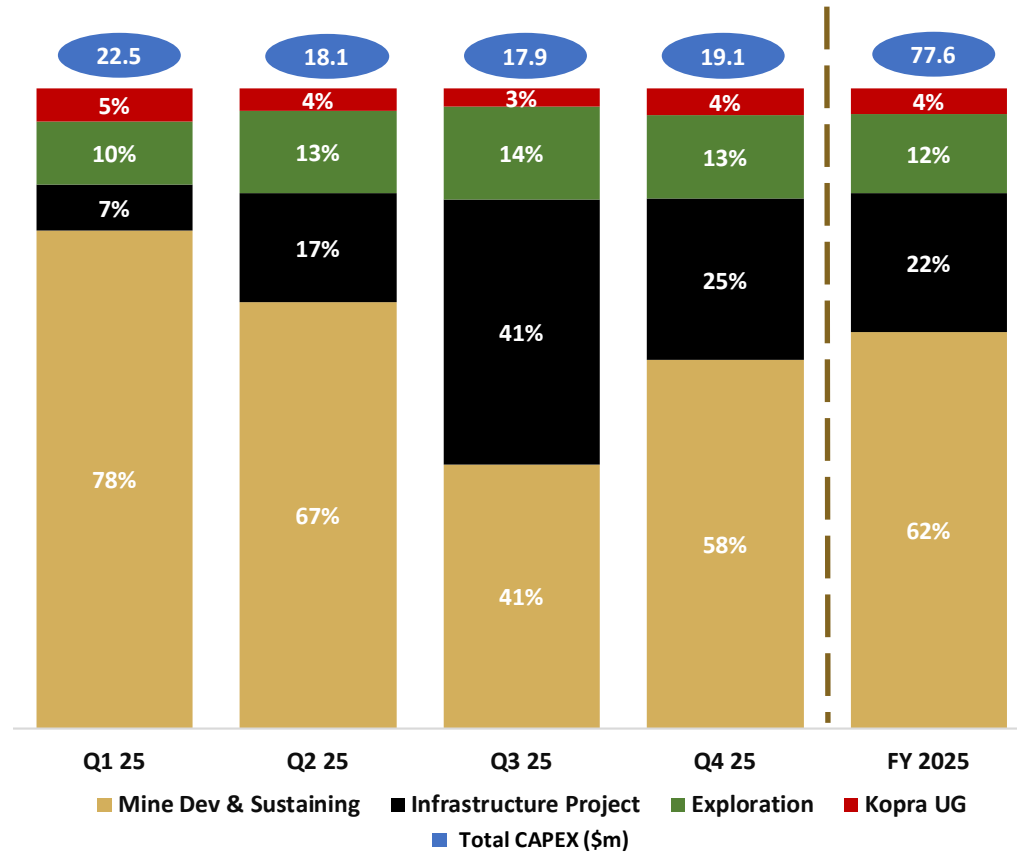
Unit Costs (\$/t)



AISC (\$/oz)



Capital Expenditure (\$m)





OTHER BUSINESSES

PT GMA – MINING CONTRACTOR

- PT GMA was established in 2020, whereby ARCHI indirectly own 25% stakes.
- Within less than 3 (three) years, PT GMA has expanded its operation & became the main mining contractor in Toka Tindung Gold Mine.
- PT GMA existing fleet has the capacity to mine ~45 Mtpa of material movement.
- PT GMA is aiming and ready to expand further to other mining locations.



List Assets	Total Unit as of 2024	Total Unit as of 2025
Mine Heavy Equipment	87	95
Other Supporting Units	41	44
Total	128	139



PT EMAS

Taping into Downstream Market - Minted Bar Business

- PT EMAS, established in 2019 as JV between Archi and Lotus Group, is an Indonesian gold producer whose flagship product “Emas Merah Putih” features CertiEye barcode security. The Company also produce paper gold, mini gold and customized minted bar & pendants with 99.99 purity, all certified under SNI.

Refinery & Trading Business

- PT EMAS expanded its business into Refinery in 2023 with capacity 30 tons per annum
- Several gold mining companies in Indonesia has continuously refine their Dore Bullion (which is typically mixture of gold and silver) to 99.99% gold & 99.95% silver granules at PT EMAS Refinery facilities.

Key Achievement:

- Official partnership with FIFA for World Cup 2026
- Collaborated with Warner Bros for products with theme of Justice League, Harry Potter, Looney Tunes, etc.
- Collaborated with Disney for product with theme of Monster Inc., Toy Story and UP!, Tsum Tsum, etc.

KEY FEATURES OF PT EMAS

Installed Refinery Capacity

30
ton per annum

Used Capacity

~30%
per annum

REVENUE & PROFITABILITY OF PT EMAS

Revenue (FY 2025)

61
\$m
↓ **21%**
(FY 2024: \$78m)

Net Profit (FY 2025)

1.4
\$m
↑ **1,850%**
(FY 2024: -\$0.08m)

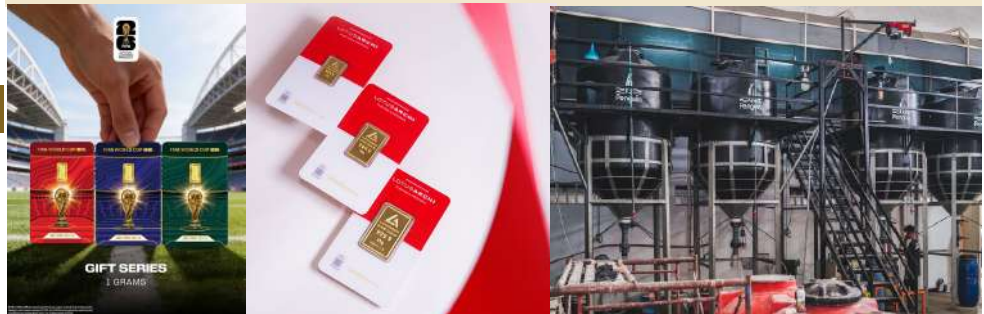
SALES VOLUME (INCLUDE TOOLING)

Silver

2,324
kg
↑ **421%**
(FY 2024: 446 kg)

Gold

7,414
kg
↑ **225%**
(FY 2024: 2,285 kg)





Archi
Indonesia

Thank
You!

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