

Letter No. : 0068/ARCHI/09/2021/G

Jakarta, 24 September 2021

To:  
**Dewan Komisiner**  
**Otoritas Jasa Keuangan (OJK)**  
 Gedung Soemitro Djojohadikusumo  
 Jalan Lapangan Banteng Timur No. 2-4  
 Jakarta 10710

u.p. : **Kepala Eksekutif Pengawas Pasar Modal**  
 Subject : **Disclosure Information of PT Archi Indonesia Tbk. Establishment of Joint Venture**

Dear Sir/Madam,

Regarding to Otoritas Jasa Keuangan Regulation No. 31/POJK.04/2015 about Disclosure Information or Material Fact by Issuer or Public Company and PT Bursa Efek Jakarta Decree of Directors No. Kep-306/BEJ/07-2004 provision of I-E Regulation about Obligation of Submission Information, hereby PT Archi Indonesia Tbk. (the "**Company**") discloses the Information or Material Fact as follow:

Name of Public Company : PT Archi Indonesia Tbk.  
 Scope of Business : Holding company in mineral mining  
 Telephone : +62 21 576 1719  
 Fax : +62 21 576 1720  
 Email : [corsec@archimining.com](mailto:corsec@archimining.com)

1.	Date of Occurrence	23 September 2021
2.	Type of Information or Material Fact	Establishment of Joint Venture
3.	Description of Information or Material Fact	<p>The Company and PT Ormat Geothermal Indonesia ("<b>Ormat</b>"), third party company, signed Shareholders Agreement to establish Joint Venture company, which will be named PT Toka Tindung Geothermal or any other name as may be approved by the relevant Government Authority, with shareholding percentages of the Company and Ormat are 25% (twenty five percent) and 75% (seventy five percent), respectively.</p> <p>This Joint Venture company is designed to cooperate in the joint development of the exploration drilling program and the design, engineering, procurement, financing, construction, testing, commissioning, ownership, management, operation and maintenance of the geothermal facilities to be executed within the Mining Concessions of the Company's Subsidiaries which are PT Meares Sopotan Mining and PT Tambang Tondano Nusajaya.</p>

4.	Impact for such Information or Material Fact towards operational activity, legal, financial condition or business continuity of Issuer or Public Company	The establishment of Joint Venture as mentioned above will have positive impacts on the Company and its Subsidiaries business. This Joint Venture company has prospects of being able to produce and sell of electricity by the geothermal facilities.
5.	Others	-

This letter has been signed in Bahasa version.

Thus we informed. Thank you.