

ANNOUNCEMENT
SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ARCHI INDONESIA Tbk.

The Board of Directors of PT Archi Indonesia Tbk. (the “**Company**”) hereby announces to the Shareholders that the Company has assembled the Annual General Meeting of Shareholders (the “**Meeting**”) as follows:

A. Date/Date, Venue, Time and Meeting Agenda

- Day/Date : Tuesday, 26 April 2022
Time : 10.19 WIB s.d 11.03 WIB
Mechanism : Online by electronic with eASY.KSEI application
Venue : Ballroom 1 Four Seasons Hotel Lt.5
Jl. Gatot Subroto Kav. 18, Kuningan Barat, Kec. Mampang Prapatan, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12710
- Agenda : 1. Approval of the Company's Annual Report and Financial Statements for the Financial Year Ending 31 December 2021
2. Approval concerning the Determination of Appropriation of the Company's Net Profit for the Financial Year Ending 31 December 2021 and Reserve Fund (Appropriated).
3. Appointment of Public Accountant and/or Public Accountant Firm to perform audit on the Company's consolidated Financial Statements for the Financial Year Ending 31 December 2022.
4. Determination of the Amount of Salary or Honorarium and/or Allowance for Board of Commissioners and Board of Directors for the Year of 2022.
5. Changes in the Composition of the Company's Board of Directors and Board of Commissioners.
6. Report on the Realization of the Utilization of Proceeds from the Company's Initial Public Offering.

B. Board of Commissioners and Board of Directors of The Company Who Attended The Meeting

Board of Commissioners

President Commissioner	: Rizki Indrakusuma
Vice President Commissioner	: Abed Nego
Independent Commissioner	: Dr. Ir. Bambang Setiawan

Board of Directors

President Director	: Kenneth Ronald Kennedy Crichton
Vice President Director	: Rudy Suhendra
Director	: Christian Emanuel David Sompie

C. Attendance of Shareholders

The shares who are present and/or represented in the Meeting, either physically or through eASY.KSEI, are amounting to 21,488,091,900 shares or representing 86.5234222 % of the total 24,835,000,000 shares with valid voting rights issued by the Company.

D. Meeting Resolutions Mechanism

The resolution of the Meeting shall be adopted amicably to reach a consensus. If deliberation to reach consensus is not reached, the decision shall be taken through voting, which is based on the affirmative vote by more than 1/2 (one half) of the total shares with valid voting rights who are present and represented at the Meeting.

E. Independent Party for Votes Count

The counting of votes as the basis of Meeting resolution is conducted by PT Datindo Entrycom as the Share Registrar of the Company. Further, the count is validated by Mala Mukti, S.H., LL.M as Notary.

F. Question and/or Opinions and Answer Session in the Meeting

The Shareholders or their Proxies have been provided with an opportunity to submit questions and/or opinions in every Meeting Agenda. The number of Shareholders or their Proxies, which attended either physically or electronically, who submitted question and/or opinion in the Meeting, and the result of decision making through voting, which included e-Proxy via eASY.KSEI, are as follows:

Agenda	Affirmative Votes	Non-Affirmative Votes	Abstain	Total of Affirmative Votes*	Questions/ Opinions
First	21,488,065,000 votes or representing 99.9998748% of total shares with valid voting rights present in the Meeting	22,400 votes or representing 0.0001042% of total shares with valid voting rights present in the Meeting	4,500 votes or representing 0.0000209% of total shares with valid voting rights present in the Meeting	21,488,069,500 votes or representing 99.9998958 % of total shares with valid voting rights present in the Meeting	- (none)
Second	21,488,063,000 votes or representing 99.9998655% of total shares with valid voting rights present in the Meeting	24,400 votes or representing 0.0001136% of total shares with valid voting rights present in the Meeting	4,500 votes or representing 0.0000209% of total shares with valid voting rights present in the Meeting	21,488,067,500 votes or representing 99.9998864 % of total shares with valid voting rights present in the Meeting	- (none)
Third	21,488,065,000 votes or representing 99.9998748% of total shares with valid voting rights present in the Meeting	22,400 votes or representing 0.0001042% of total shares with valid voting rights present in the Meeting	4,500 votes or representing 0.0000209% of total shares with valid voting rights present in the Meeting	21,488,069,500 votes or representing 99.9998958 % of total shares with valid voting rights present in the Meeting	- (none)
Fourth	21,488,043,400 votes or representing 99.9997743% of total shares with valid voting rights present in the Meeting	32,400 votes or representing 0.0001508% of total shares with valid voting rights present in the Meeting	16,100 votes or representing 0.0000749% of total shares with valid voting rights present in the Meeting	21,488,059,500 votes or representing 99.9998492 % of total shares with valid voting rights present in the Meeting	- (none)

Fifth	21,488,062,800 votes or representing 99.9998646% of total shares with valid voting rights present in the Meeting	24,400 votes or representing 0.0001136% of total shares with valid voting rights present in the Meeting	4,700 votes or representing 0.0000219% of total shares with valid voting rights present in the Meeting	21,488,067,500 votes or representing 99.9998864 % of total shares with valid voting rights present in the Meeting	- (none)
Sixth	This agenda is for reporting purposes only. Therefore the AGMS doesn't conduct the voting in this agenda				- (none)

Remarks:

*) In accordance with the Company's Articles of Association and Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Planning and Holding of General Meeting of Shareholders of Public Companies, the vote of Abstain is considered to cast the same vote as the majority vote of the Shareholders who cast the vote.

G. Resolutions of the Meeting

First Agenda Meeting

1. Approved the Company's Annual Report for the financial year ending on 31 December 2021;
2. Ratify the Supervisory Report of the Board of Commissioners of the Company for the financial year ending on 31 December 2021;
3. Ratify the Company's Consolidated Financial Statements for the financial year ending on 31 December 2021 which has been audited by the Purwantono, Sungkoro & Surja Public Accounting Firm as contained in the Independent Auditor's Report dated 30 March 2022 with unqualified opinion in material aspect; and
4. Provide full release and discharge of responsibilities (*volledig acquit et decharge*) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervision which carried out in the financial year ending on 31 December 2021, as long as the management and supervisory actions are reflected in the Annual Report and the Company's Financial Statements for the financial year ending on 31 December 2021.

Second Agenda Meeting

Determination of Appropriation of the Company's Net Profit for the Financial Year 2021 amounting to US\$75,068,148.00 (seventy five million sixty eight thousand one hundred and forty eight United States dollars) as follows:

1. The share of 0.27% (zero point two seven percent) of the Company's net profit or equal to US\$200,000.00 (two hundred thousand United States dollars) is determined as Company's Reserved Fund, therefore the entire Reserve Fund of the Company becomes US\$200,000.00 (two hundred thousand United States dollars);
2. The remaining net profit of the Company for the 2021 financial year, which is US\$74,868,148.00 (seventy four million eight hundred sixty eight thousand one hundred and forty eight United States dollars) will be recorded as the Company's Retained Earnings.
3. There is no dividends distribution to shareholders for the 2021 financial year.

Third Agenda Meeting

Granted power and authority to the Board of Commissioners of the Company to appoint an Independent Public Accountant and Independent Public Accounting Firm that will provide audit services on the Company's books for the financial year ending on 31 December 2022 provided that the Independent Public Accountant and the Independent Public Accountant Firm appointed as a Public Accountant and Independent Public Accountant Firm is registered within the Financial Services Authority (*Otoritas Jasa Keuangan* – “**OJK**”) and having a good reputation, as well as giving full authority to the Company's Board of Directors to determine the amount of the Independent Public Accountant honorarium and other requirements for its appointment on the recommendation of the Company's Audit Committee.

Fourth Agenda Meeting

Approved to give authority to the Company's Board of Commissioners to determine salaries and other benefits for members of the Company's Board of Directors as well as honorarium and other allowances for members of the Company's Board of Commissioners for the financial year 2022 with the obligation to take into account the recommendations of the Company's Nomination and Remuneration Committee.

Fifth Agenda Meeting

1. Approved the resignation of Mr. Shawn David Crispin and Mr. Adam Jaya Putra from their respective positions as the Director of the Company and Mr. Ali Abbas Badre Alam from their positions as Commissioner of the Company effective as of the closing of the Meeting;

2. (i) Appoint Mr. Hidayat Dwiputro Sulaksono and Mr. Scott Gerald Atkinson respectively as Director of the Company;
- (ii) Appoint Mr. Jhoni Ginting as the Company's Independent Commissioner;
- (iii) Honorably dismiss Mr. Rizki Indrakusuma from his position as President Commissioner of the Company and appoint him as Vice President Commissioner of the Company;
- (iv) Honorably dismiss Mr. Kenneth Ronald Kennedy Crichton from his position as President Director of the Company and appoint him as President Commissioner of the Company; and
- (v) Honorably dismissed Mr. Rudy Suhendra from his position as Vice President Director of the Company and appointed him as President Director of the Company.

The dismissal and appointment of members of the Board of Directors and Board of Commissioners is effective as of the closing of the Meeting.

Accordingly, the composition of the members of the Board of Directors and the Board of Commissioners of the Company as of the closing of the Meeting is as follows:

Board of Commissioners

President Commissioner	:	Mr. Kenneth Ronald Kennedy Crichton
Vice President Commissioner	:	Mr. Rizki Indrakusuma
Commissioner	:	Mr. Abed Nego
Independent Commissioner	:	Mr. Dr. Ir. Bambang Setiawan
Independent Commissioner	:	Mr. Hamid Awaluddin
Independent Commissioner	:	Mr. Jhoni Ginting

Board of Directors

President Director	:	Mr. Rudy Suhendra
Director	:	Mr. Christian Emanuel David Sompie
Director	:	Mr. Hidayat Dwiputro Sulaksono
Director	:	Mr. Scott Gerald Atkinson

With term of office that will expire at the closing of the Annual General Meeting of Shareholders for the financial year ending on 31 December 2026, which will be held in 2027, without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time; and

3. Give authority to the Company's Board of Directors to declare the decisions of the fifth agenda of this Meeting in one or more deed of meeting resolutions made before a Notary and submit changes to the Company's data to the Minister of Law and Human Rights of the Republic of Indonesia

Sixth Agenda Meeting

The Board of Directors reports the Realization of the Use of Proceeds from the Initial Public Offering as follows:

1. In the amount of Rp859,925,514,430.00 (eight hundred and fifty nine billion nine hundred twenty five million five hundred fourteen thousand four hundred and thirty Rupiah) is used for the payment of part of the principal bank loans of the Company and Subsidiaries', both loans in US\$ and Rupiah.
2. In the amount of Rp45,260,729,941.00 (forty five billion two hundred sixty million seven hundred twenty-nine thousand nine hundred and forty-one Rupiah) is used for financing of operational activities and working capital which is used for payments to suppliers of the Subsidiaries.

So therefore all the proceeds from the public offering has been utilized in accordance to the Prospectus delivered on the public offering.

The Realization Report of the Utilization of Proceeds from the Company's Initial Public Offering has also been reported to the OJK and published on the Indonesian Stock Exchange website on 4 January 2022.